

Project Name: Indo-U.S. Corporate Fund for HIV/AIDS
Agreement Type: Partnership
Duration: Ongoing
Geographic Scope: India
Technical Assistance Agencies:
Implementing Agency: ICICI Bank and GIVE Foundation

DESCRIPTION:

With the highest number of persons living with HIV/AIDS in the world, India is at a tipping point in its fight against HIV/AIDS. HIV/AIDS is one of the greatest threats to India's vision of becoming a productive and prosperous nation. Most funding has been through government and international agencies, but to combat HIV/AIDS all sectors must be actively involved. While several large industries in India have established workplace policies and programs, the potential to engage the resources of the corporate sector in the national fight against HIV/AIDS remains largely untapped. The Indo-US Corporate Fund, an innovative approach to mobilize corporate sector resources, was developed in response to the July 2005 Statement of Commitment by President George Bush and Prime Minister Manmohan Singh.

The Fund is managed through two institutions: ICICI Bank is responsible for fund-raising and management oversight and GIVE Foundation receives corporate contributions program funds and disburses funds to support initiatives. The Fund can receive tax-deductible donations from both US and Indian companies; companies can contribute in various ways and select interventions to support from a menu of options. This is not an endowment fund, but a process of programming of contributions from companies to selected projects that takes the management burden from companies. It is designed to be transparent, responsive and flexible. USG/India will provide technical assistance but does not intend to put money into the Fund.

KEY ACTIVITIES:

- Expand corporate initiatives
- Support innovative projects for small & medium enterprises and supply chains
- Foster linkages and partnerships with U.S & Indian businesses
- Document and share industry best practices
- Mainstream Corporate Excellence in combating HIV/AIDS in India

KEY ACHIEVEMENTS:

- Six pledges with total value of \$ 1.3 million received by ICICI Bank
- The projects are beginning to roll out and the first project funded by Punj Lloyd has been initiated

CONTACT INFORMATION:

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